

# TAX CREDITS

## ARE YOU ENTITLED TO TAX CREDITS?

### **SIMPLE QUESTIONS?**

*Do you have any children?*

*Are your earnings below £58,175?*

*Are you considering a large capital equipment purchase?*

*Have you recently incorporated or are you thinking about it?*

*Have your business profits fallen or do you expect them to fall?*

*Are you paying a pension contribution?*

### ***If you have answered YES to any of the above; YOU NEED TO READ ON!***

As a result of the “Global Credit Crunch” we are finding that many small businesses are struggling in terms of cash flow and profitability, and are missing out on vital tax breaks and tax credits!

Brian Bell Meyer & Co is a leading firm in the area and offers a fully comprehensive tax credit service; details of which can be found on our website, or on our Tax Credit Service Fact Sheet upon request.

We can provide you with comprehensive tax credit advice and planning, to ensure you receive your maximum entitlement, as well as managing your award to ensure that you are not overpaid or more importantly underpaid.

### ***Why make a claim if you won't get any tax credits?***

When you make a claim for tax credits, any payments you are entitled to can only be backdated by up to a maximum of three months! However, by claiming early, that is before you think you might be able to get any tax credits, any future award can be maximised.

### ***Are you expecting your income to fall?***

If you are expecting your income to fall, you should make a tax credit claim at the start of the tax year (6<sup>th</sup> April 2010), to ensure your claim is protected for the whole tax year.

The above highlights how time sensitive tax credits are; therefore it is imperative you do not miss out on any tax credits you may be entitled to. Don't delay in contacting us to make your tax credit claim for you – it is best to claim as soon as possible so that you get all the money you are entitled to.

***“Tax credits are no longer a top up for low earning families or workers, but are in fact a strategic tax benefit that if planned well can be utilised to a great effect!”***

### **Remember tax credits is not a tax saving, but is cash paid into your bank account!**

Please contact us on 029 2086 7131 to see if you are entitled, or email us direct at [peter@brianbellmeyer.co.uk](mailto:peter@brianbellmeyer.co.uk)